

<u>SolarNova</u>

The SolarNova Programme is an initiative led by EDB that aims to accelerate solar deployment in Singapore through promoting and aggregating solar demand across government agencies. Specifically, SolarNova will:

- build awareness of solar energy amongst public agencies,
- carry out feasibility studies and site selection for solar installations for public agencies; and
- aggregate demand for solar amongst public agencies to achieve economies of scale.

Through government-led demand, SolarNova will create new opportunities for Singaporebased companies in the solar industry.

SolarNova will bring about the following benefits:

- Catalyse the growth of solar energy in Singapore, which will reduce our carbon emissions and reliance on imported fuel;
- Build up the solar industry in Singapore across the value chain, including manufacturing, project development and financing, and system integration; and
- Encourage private sector adoption of solar as various players in the ecosystem, such as engineering contractors, project developers and financial institutions, become more familiar with solar projects.

EDB is working with government agencies to finalise the implementation details of SolarNova.